

NEoWave

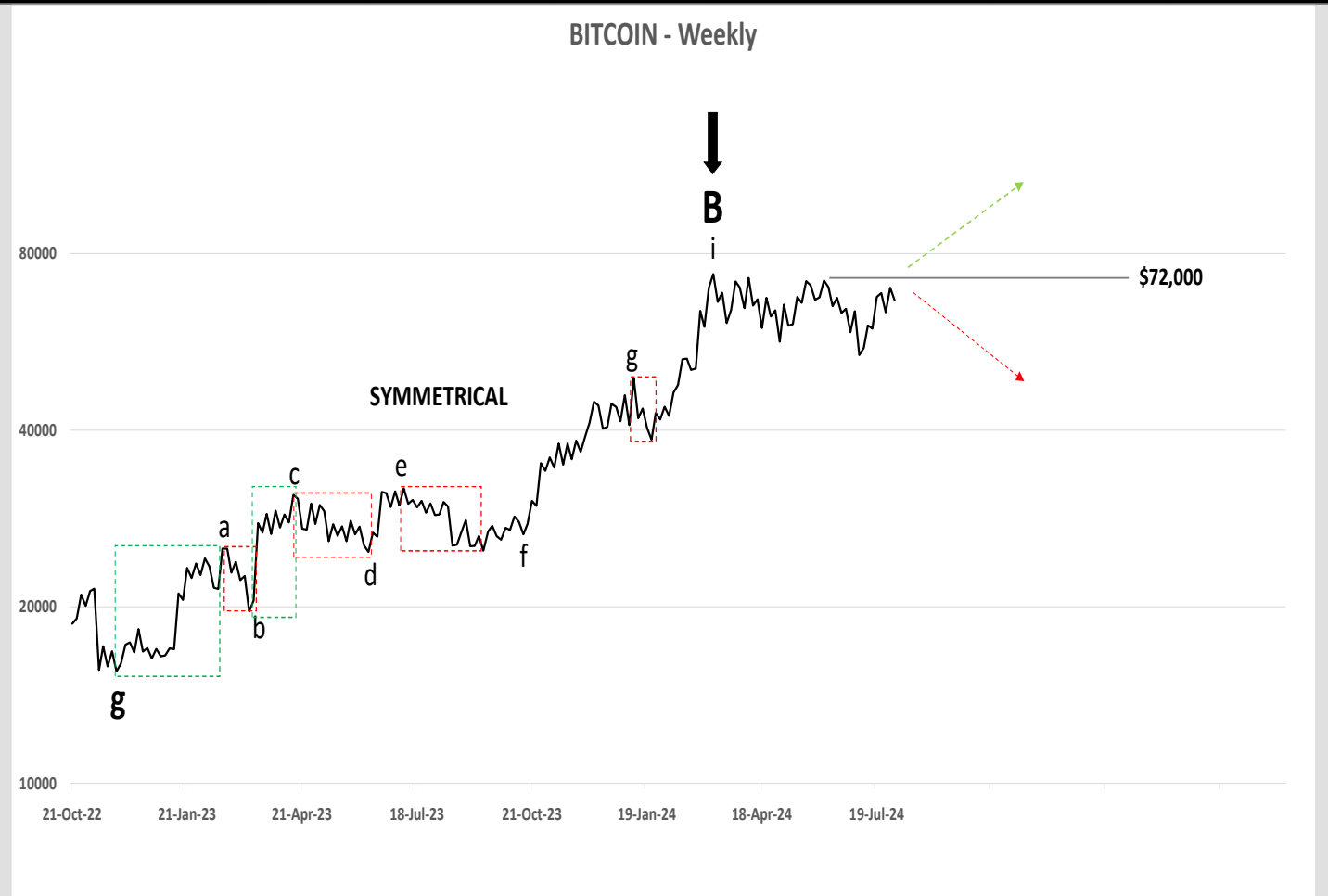
FORECASTING

BITCOIN

Analysis by **Glenn Neely**
President **NEoWave, Inc.**

Information contained herein is believed to be reliable, but the publisher cannot be held liable for errors or omissions. No specific advice can be construed from the following. The reader is solely responsible for all action taken.

WEEKLY (Short-Term / Released Monday afternoons)



NEoWave LOGIC:

Crucial Juncture? (from black arrow)

Bitcoin's drop off this year's high is slow, which suggests it could be consolidating the uptrend off 2022's low. Furthermore, the violent rally the last 2 weeks be the start of a new uptrend. The \$72,000 level is where we must switch from a bearish to bullish outlook.

NEoWave ANALYSIS:

As discussed in the NEoWave LOGIC section at left, Bitcoin is not dropping fast enough to confirm wave-B ended at this year's high. So, if we see Bitcoin exceed \$72,000 at any time, we'll have to assume wave-B is still forming, which means another rally is underway. Long-term charts tell me a move above \$72,000 will project a peak in the \$130,000 to \$160,000 range in the next 1-2 years!

For assistance, write to CS@NEoWave.com



NEoWave, Inc.

120 Vantis, Suite 300
Aliso Viejo, CA
92656 (USA)

Toll Free: (800)-NEO-WAVE
Local: (949) 480-7401

Email: neowave@neowave.com

NEoWave Forecasting (Short-term) is emailed on Mondays (except national holidays and designated NEoWave vacation days). It provides advanced analysis on either the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly-acclaimed book *Mastering Elliott Wave* and a unique, one-on-one Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. **Special plotting techniques, logical concepts and pattern limits make NEoWave the only self-defining, self-confirming market analysis in the world.** All services employ this unique technology. Copyright © Jul-24 / NEoWave, Inc.